

# CABINET

## 19 FEBRUARY 2015

Record of decisions taken at the meeting held on Thursday 19 February 2015.

**Present:**

**Chair:** \* Councillor David Perry

**Councillors:**

* Sue Anderson	* Graham Henson
* Simon Brown	* Varsha Parmar
* Margaret Davine	* Sachin Shah
* Keith Ferry	* Anne Whitehead
* Glen Hearnden	

**In attendance:**

James Bond	Minute 119
Ramji Chauhan	Minute 119
Susan Hall	Minute 119
Barry Macleod-Cullinane	Minute 119

\* Denotes Member present

### RECOMMENDED ITEMS

**126. Treasury Management Strategy Statement including Prudential Indicators, Minimum Revenue Provision Policy Statement and Annual Investment Strategy for 2015/16**

**Resolved to RECOMMEND:** (to Council)

That the Treasury Management Strategy Statement for 2015/16 be approved, including the:

- Prudential Indicators for 2015/16;
- Minimum Revenue Provision Policy Statement for 2015/16;

- Annual Investment Strategy for 2015/16;
- upper limit for borrowing of under 12 months be increased to 30%;
- lower limit for borrowing of 5 to under 10 years be reduced to 0%;
- deletion of the “Viability” criteria for Specified and Non-specified investments.

**Reason for Decision:** To promote effective financial management and comply with the Local Authorities (Capital Finance and Accounting) Regulations 2003 and other relevant guidance.

**Alternative Options Considered and Rejected:** As set out in the report.

**Conflict of Interest relating to the matter declared by Cabinet Member / Dispensation Granted:** None.